

**Independent Auditor's Report (Unmodified opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of Blue Pearl Texspin Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:**

To,  
The Board of Directors,  
**BLUE PEARL TEXSPIN LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **BLUE PEARL TEXSPIN LIMITED** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2022 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are

reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

The statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us.

**For B. Chordia & Co.**  
Chartered Accountant  
FRN: 121083W



Vikas Chordia  
Partner  
Membership No. 158536



Place: Surat  
Date: 16/05/2024

UDIN: 24158536BKECFN3269

BLUE PEARL TEXSPIN LIMITED					
CIN: L36104MH1992PLC069447					
Regd Off: 32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai					
Statement of Standalone audited Results for the Quarter and year ended 31/03/2024					
Rs. In Lakhs					
Particulars	Quarter Ended			Year Ended	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	3.93	3.73	4.82	26.41	22.35
II Other Income	0.00	0.00	0.00	0.00	0.00
III Total Revenue (I+II)	3.93	3.73	4.82	26.41	22.35
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	2.87	2.60	1.16	19.32	15.08
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.98	0.54	0.77	2.64	2.04
e) Finance Cost	0.00	0	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.00	0	0.00	0.00	0.00
g) Other expenses	5.84	0.35	1.36	11.31	5.95
Total Expenses (IV)	9.69	3.49	3.29	33.27	23.07
V Profit/(loss) before exceptional items and tax (III-IV)	-5.76	0.24	1.53	-6.86	-0.72
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-5.76	0.24	1.53	-6.86	-0.72
VIII Tax expense					
a) Current Tax	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-5.76	0.24	1.53	-6.86	-0.72
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-5.76	0.24	1.53	-6.86	-0.72
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period )	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):					
(1) Basic	-2.25	0.09	0.60	-2.68	-0.28
(2) Diluted	-2.25	0.09	0.60	-2.68	-0.28
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	-2.25	0.09	0.60	-2.68	-0.28
(2) Diluted	-2.25	0.09	0.60	-2.68	-0.28

**Notes-**

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 16, 2024.
- The Standalone Financial Results for the year ended March 31, 2024 were audited by the Statutory Auditors of the Company.
- The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- The figures for the quarter ended March, 31 2024 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary

Place: Mumbai  
Date: 16/05/2024



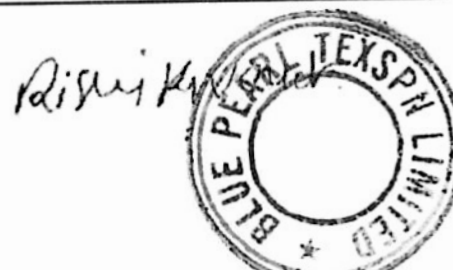
For Blue Pearl Texspin Limited

RISHIKUMAR GOSAI  
DIRECTOR  
DIN:10218840



# Statement of Assets & Liabilities of Blue Pearl Texspin Ltd

Standalone Statement of Assets & Liabilities		
	Amt in Lacs	
	As at year ended 31/03/2024	As at year ended 31/03/2023
PARTICULARS	AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	0.18	0.18
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Other Financial Assets	2.11	2.11
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	7.83	8.24
(iii) Cash and cash equivalents	39.00	8.92
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	0.00	0.00
<b>Total Assets</b>	<b>49.12</b>	<b>19.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	25.60	25.60
(B) Other Equity	-44.09	-37.23
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	40.80	30.81
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	26.81	0.27
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>49.12</b>	<b>19.45</b>



## BLUE PEARL TEXSPIN LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2024

Amt in lacs

Particulars	Year Ended	
	31-Mar-24	31-Mar-23
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>		
Profit before Taxation	(6.86)	(0.71)
Adjustment for:		
Depreciation	0.00	0.00
Operating Profit before working capital changes	(6.86)	(0.71)
<u>Changes in working capital :-</u>		
Increase/(Decrease) in trade payables	0.00	0.00
Increase/(Decrease) in other current liabilities	26.54	0.05
Increase/(Decrease) in short term provision	0.00	0.00
Increase/(Decrease) in other Long-term borrowings	0.00	0.00
Increase/(Decrease) in other short-term borrowings	0.00	0.00
(Increase)/Decrease in trade receivables	0.41	(1.78)
(Increase)/Decrease in inventories	0.00	0.00
(Increase)/Decrease in other Financial Assets	0.00	(2.11)
(Increase)/Decrease in Long Term loans and advances	0.00	0.00
(Increase)/Decrease in Short Term loans and advances	0.00	0.00
Increase/(Decrease) in Deffered tax	0.00	0.00
Increase/(Decrease) in last year provision	0.00	0.00
Cash generated from Operations	26.95	(3.84)
Less:- Taxes paid (For previous year)	20.09	(4.55)
Net Cash generated from operations before extraordinary items	0.00	0.00
Extraordinary items	0.00	0.00
Net Cash generated from operating activities	( A ) 20.09	(4.55)
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>		
Fixed Asset Purchased	0.00	0.00
Net Cash generated from Investing activities	( B ) 0.00	0.00
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>		
Increase/(Decrease) in Long Term Borrowing	9.99	5.00
Increase/(Decrease) in Share capital	0.00	0.00
Net Cash generated from Financing activities	( C ) 9.99	5.00
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	30.08	0.45
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	8.92	8.47
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	39.00	8.92

Rishu Kumar





# BLUE PEARL TEXSPIN LIMITED

Regd Off: Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai -400 009, Maharashtra.

CIN -L36104MH1992PLC069447 Tel -9699197884 and 8080487884 Fax 23487884

Email: bluepearltexspin@gmail.com Website: www.bluepearltexspin.com

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Date: 16/05/2024

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip ID: BPTEX  
Scrip Code: 514440

**Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended**

Dear Sir/ Madam,

I, Rishikumar Hanumanprasad Gosai, a Managing Director of Blue Pearl Texspin Limited (CIN: L36104MH1992PLC069447) having registered office situated at Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai -400 009, Maharashtra hereby declare that the Statutory Auditors of the Company M/S. B Choradia & Co., (FRN No 121083W), have issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the year ended on March 31, 2024.

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For, Blue Pearl Texspin Limited

*Rishikumar Gosai*

Rishikumar Gosai  
Managing Director  
DIN: 10218840

